



**SERIOUS ABOUT LAW**

*Passionate about people*

Since 1929

## FACING THE FUTURE

A MESSAGE FROM OUR PARTNERS

What we have learned in 2020, at both the individual and collective levels, is what we need and what we do not need, what adds value to our lives and makes us stronger, and what depletes us. We were able to think about what really matters to us, who we are, what we stand for and what it is that we strive to achieve.

In 2021 Pincus Matz wants to remain open and transparent, even if we must hide behind masks. We want our core values, our culture and our promise to permeate every aspect of our service and communications. We want to strive at all times, to act with integrity, build and nurture relationships and to care and be fair.



## TEAL

A more sophisticated version of turquoise, teal signifies trustworthiness and reliability. It promotes commitment and encourages objective, analytical and deep thinking. Teal can have a calming influence.

Every year designers all over the world make conscious colour choices, inspired by the global mood. The marketing team at Pincus Matz selected teal as their 2021 colour.

We love what colour psychologists say about teal, and we are delighted to see that our choice aligns favourably with some leading color prognosticators.

*Looking at water is a well-known stress reliever. Aegean Teal has that soothing feeling that we're looking for—it's uplifting. — Andrea Magno*

## ESTATE DUTY AND DONATIONS TAX

Excerpt from budget analysis

The rate of estate duty remains at 20% for dutiable estate amounts of R30 million or less and increases to 25% for dutiable estate amounts over R30 million.

The estate duty abatement (exempt threshold) remains at R3,5 million per person and a surviving spouse may also benefit automatically from any unused deduction in the first dying spouse's estate. i.e. The abatement remains a combined maximum R7 million for the second dying spouse.

There is a similar treatment of Donations Tax namely 20% for donations of R30 million or less and increases to 25% for donations over R30 million.

The first R100 000 of amounts donated in each tax year by a natural person remains exempt from donations tax.

Donations between spouses are fully exempt.



## TRANSFER DUTY

Transfer duty remains unchanged in the 2021/2022 tax year:  
1 March 2021 - 28 February 2022.

VALUE OF THE PROPERTY (R)	RATE
1 - 1000 000	0%
1 000 001 - 1 375 000	3% of the value above R1 000 000
1 375 001 - 1 925 000	R11 250 + 6% of the value above R 1 375 000
1 925 001 - 2 475 000	R44 250 + 8% of the value above R 1 925 000
2 475 001 - 11 000 000	R88 250 +11% of the value above R2 475 000
11 000 001 and above	R1 026 000 + 13% of the value exceeding R11 000 000

## CAPITAL GAINS TAX (CGT)

The effective rates for Capital Gains tax remain the same as last year.

Type	2022	2021	2020
Individuals and Special Trusts	18%	18%	18%
Companies	22.4%	22.4%	22.4%
Other Trusts	36%	36%	36%

The world around us has changed. Just a year ago many of us had never heard of or used Face Time, Google meet or Zoom, yet today they have become platforms of connecting to and seeing others, even if not face-to-face.



## Sweetie Pies

for VALENTINE'S DAY

All dressed for the special day, Karen Napoleon, Laverne Nolan, Lavirta Mullins and Vanessa Joshua pose with their Valentine's Day treats.



## Face to face with Pincus Matz family

Three members of the Pincus Matz family celebrate their birthdays in March. We wish them many happy returns.



Yasmin Jadwat, a Partner at the firm, heads the Wills and Estate Planning division, and manages the Administration of Estates.



Delores Fritz, affectionately known as Lolly, is a messenger and also ensures that our offices are kept clean and sanitised.



Keegan Shaw is a Candidate Attorney at Pincus Matz. In his spare time he enjoys socialising and preparing a good braai.



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